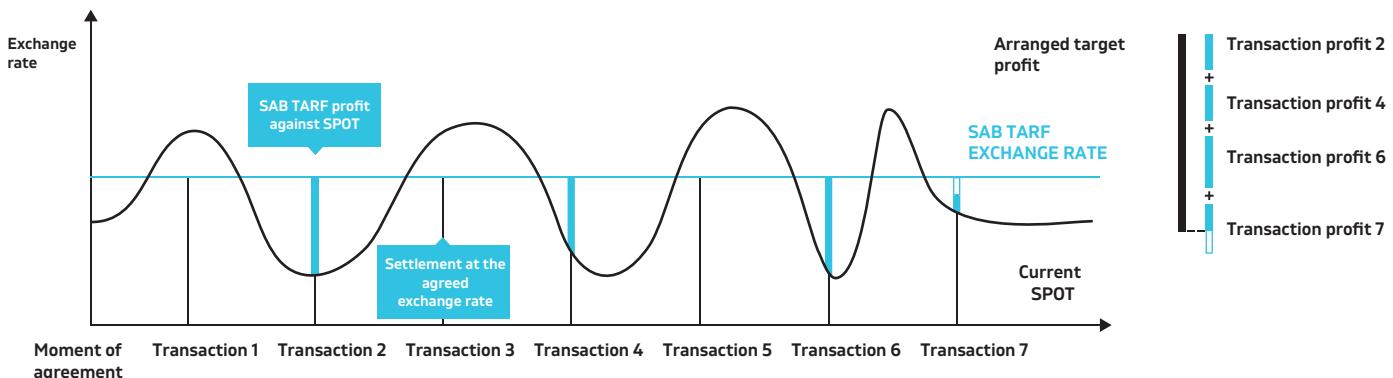


Get more out of your hedging with SAB TARF



SAB TARF is a Non-cash Foreign Exchange Forward transaction that allows you to achieve a more favourable rate than the standard forward rate. The total settlement amount depends on the development of the spot rate during the duration of SAB TARF. Partial expiration dates, settlement days, and target profit are agreed upon, after reaching which SAB TARF will be terminated (settled). The settlement of individual partial transactions occurs at the agreed rate in the agreed amount.

In the event that the SPOT on the expiration date is less favourable for the client than the agreed rate, the difference between these rates is credited to the Target Profit. Otherwise, no accumulation towards the Target Profit occurs. Upon reaching the Target Profit, the agreed rate of the partial transaction will be adjusted so that the accumulated profit corresponds to the agreed Target Profit amount.



SAB TARF advantages

- + Hedging against adverse exchange rate development
- + More favourable rate compared to standard FWD
- + No fees associated with the arrangement and settlement of SAB TARF
- + Unbeatable price
- + Protection of the client's trading margin
- + Fast approval and settlement of SAB TARF
- + Tailored solutions for each client